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FLEISHER SMYTH BROKAW ACQUIRES DENVER MEDICAL OFFICE BUILDING

DENVER, CO -- May 3, 2007 - Fleisher Smyth Brokaw, a real estate investment firm, has purchased a medical office building with an adjacent parking lot at 1655 Lafayette Street for a pool of their private investors. The 24,914 square foot building and parking lot were purchased for \$3.1 million and are ideally located blocks from four metropolitan hospitals and downtown Denver within the revitalized Capitol Hill/City Park West neighborhood. The numerous mixed-use redevelopment projects occurring in the vicinity and the upcoming Children's Hospital campus redevelopment provide leverage for future appreciation.

Fleisher Smyth Brokaw's asset management team will ensure the building continues to meet its tenants' needs while being run as efficiently and profitably as possible. The firm is exploring using this 40-year old office building as a model of how to successfully incorporate "green" elements to reach higher energy efficiencies and lower operating costs. They will seek alliances with businesses and community groups who are interested in highlighting the benefits of environmentally-friendly activities within the real estate industry.

"Our investors look to us to provide them with real estate investment opportunities and turnkey portfolio management; purchasing this property is a great example of how an individual can invest in real estate by pooling their investment funds," said **Michelle Brokaw**, CEO of Fleisher Smyth Brokaw. V.P. of Investments, **Jim Kroepfl**, added, "We are excited about this acquisition because it perfectly fits into our strategy of identifying sound real estate investments in growth-oriented neighborhoods."

Dustin Anderson, of Marcus & Millichap, was the seller's broker.

About Fleisher Smyth Brokaw

Fleisher Smyth Brokaw is a privately-owned real estate investment firm that specializes in the acquisition, development and asset-management of office, and medical office properties for its investors. Fleisher Smyth Brokaw prides itself in its long-standing relationships with its investors, real estate brokers, sellers, and tenants. Fleisher Smyth Brokaw currently has a portfolio of properties in the Denver Metro area valued at over \$125 million.

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